



Saddle River Capital Management ETF Portfolios 2007 Return

| PERFORMANCE & STATISTICAL ANALYSIS | | | | | | | |
|---|-----------|---------|---------|-------------|--------|--------|--------|
| Product Name: SRCM ETF Portfolios | | | | | | | |
| Company Name: Saddle River Capital Management, LLC | | | | | | | |
| Analysis Period: Start: Jan-04 End: Apr-07 | | | | | | | |
| Benchmark 1: S&P 500 Index | | | | | | | |
| Annualized | | | | | | | |
| Performance Analysis | 1 Month | 3 month | 6 month | YTD | 1 Year | 2 Year | 3 Year |
| Aggressive Growth | 3.48% | 3.96% | 9.89% | 5.53% | 12.71% | 19.85% | 18.86% |
| Growth | 3.36% | 3.99% | 8.67% | 5.19% | 11.50% | 16.96% | 15.88% |
| Growth & Income Blend | 2.80% | 3.47% | 7.61% | 4.50% | 11.03% | 14.42% | 13.66% |
| Growth & Income | 2.30% | 3.15% | 6.48% | 4.03% | 10.41% | 11.53% | 11.12% |
| Income & Preservation | 2.07% | 2.89% | 5.47% | 3.75% | 10.46% | 9.84% | 9.86% |
| Benchmark 1 | 4.33% | 3.14% | 7.46% | 4.55% | 12.62% | 13.20% | 10.21% |
| 2006 2005 2004 | | | | | | | |
| Aggressive Growth | 16.78% | 13.16% | 18.14% | | | | |
| Growth | 13.77% | 10.16% | 16.80% | | | | |
| Growth & Income Blend | 12.89% | 7.95% | 14.26% | | | | |
| Growth & Income | 10.80% | 5.84% | 11.75% | | | | |
| Income & Preservation | 9.05% | 4.86% | 10.33% | | | | |
| Benchmark 1 | 13.62% | 3.00% | 8.99% | | | | |
| Annualized | | | | | | | |
| Statistical Analysis | Standard | | | Correlation | | | |
| ROR | Deviation | Sharpe | Alpha | Beta | R | R2 | |
| Aggressive Growth | 17.20% | 9.12% | 1.88 | 6.79% | 1.15 | | 0.76 |
| Growth | 15.21% | 7.85% | 1.84 | 5.18% | 1.03 | | 0.82 |
| Growth & Income Blend | 12.80% | 6.52% | 1.95 | 5.12% | 0.84 | | 0.79 |
| Growth & Income | 10.57% | 4.98% | 2.09 | 4.81% | 0.62 | | 0.74 |
| Income & Preservation | 8.88% | 4.21% | 2.01 | 4.58% | 0.43 | | 0.50 |
| Benchmark 1 | 9.02% | 6.93% | 1.30 | | | | |